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## Industry Standard

### Contingent Recovery Assignments are **NOT** an Industry Standard:

Definition: No recovery, No compensation.

#### **Costs Involved To Service Any Recovery Account:**

- ✓ Fuel to operate a recovery vehicle.
- ✓ Agencies Liability Insurance to protect your collateral and the client.
- ✓ Agencies Workers Comp Insurance on their recovery professionals.
- ✓ Repairs and Maintenance on the recovery vehicles.
- ✓ Risk of harm to the recovery agent in the field.
- ✓ Numerous trips day and night to secure your collateral.
- ✓ Costs to defend frivolous lawsuits from the debtors.
- ✓ Costs to participate in a trade association, a requirement by some lenders
- ✓ Office Staff to update your accounts.

**NOTE:** Industry Leaders, Court-Qualified Professional Witnesses, and Case Law Demonstrate that “Contingent Assignments” are Dangerous to the Consumer

**FACT:** Agents that are compensated for their fuel, time and efforts will work harder!

#### **Close Fee:**

Definition: a charge or payment for professional services.

- ✓ Nominal fee per assignment as a close fee for services rendered.
- ✓ Additional fee per address over first three (3). Regardless of recovery.

Debtor Home

Debtor Employment

Co- maker Home

**Close Fees ARE an Industry Standard.**

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